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**DRYDEN 75 CLO, LTD.
DRYDEN 75 CLO, LLC**

AMENDED NOTICE OF PARTIAL REDEMPTION BY REFINANCING

Date of Notice: October 16, 2025
Redemption Date: October 29, 2025

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To: The Holders of the Notes as described on the attached Schedule II and to those additional addressees (the “Additional Addressees”) listed on Schedule I hereto:

Reference is made to that certain (i) Indenture dated as of February 27, 2019 (as amended, modified or supplemented, the “Indenture”), by and among Dryden 75 CLO, Ltd., as issuer (the “Issuer”), Dryden 75 CLO, LLC, as co-issuer (the “Co-Issuer,” and together with the Issuer, the “Co-Issuers”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “Trustee”), and (ii) Notice of Partial Redemption by Refinancing, Proposed Fourth Supplemental Indenture and Second Amended and Restated Collateral Management Agreement dated October 10, 2025 (the “Prior Notice”). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Indenture.

Notice is Hereby Given that:

On October 16, 2025, the Trustee received an Amended and Restated Issuer Order (the “Issuer Order”), attached hereto as Exhibit A, amending and restating the Issuer Order delivered to the Trustee on October 10, 2025 and directing the Trustee to notify each Holder of Notes to be redeemed, the Issuer, the Administrator and the Rating Agency of a new Redemption Date for the Partial Redemption by Refinancing. Accordingly, the Prior Notice is hereby revised by this notice and no Notes will be redeemed on October 24, 2025.

Amended Notice of Partial Redemption by Refinancing

Pursuant to Section 9.11 of the Indenture, a Majority of the Subordinated Notes has directed the Partial Redemption by Refinancing (the “Refinancing”) of the Class A-R2 Notes and Class B-R2 Notes (the “Refinanced Notes”), in whole but not in part, at their respective Redemption Prices on the Redemption Date.

Pursuant to Section 9.5(a) of the Indenture, the Issuer has provided the Issuer Order, notifying the Trustee of the Redemption Date, the applicable Record Date, the principal amount of the Refinanced Notes to be redeemed on such Redemption Date, and the Redemption Price of such Refinanced Notes. The Refinancing is contingent upon the Issuer's ability to satisfy certain conditions set forth in the Indenture.

In accordance with Section 9.6 of the Indenture, the Trustee hereby provides notice (on behalf of and at the expense of the Issuer) with the following information relating to the Refinancing:

- (a) The Redemption Date for the Refinanced Notes will be October 29, 2025 (the "Redemption Date").
- (b) The Redemption Price for each Class of Refinanced Notes shall be:
 - for the Class A-R2 Notes, an amount equal to \$336,680,270.27, the principal amount of the Class A-R2 Notes, plus accrued and unpaid interest on the Class A-R2 Notes, calculated at the appropriate Applicable Periodic Rate, to the Redemption Date; and
 - for the Class B-R2 Notes, an amount equal to \$63,136,370.68, the principal amount of the Class B-R2 Notes, plus accrued and unpaid interest on the Class B-R2 Notes, calculated at the appropriate Applicable Periodic Rate, to the Redemption Date.
- (c) All of the Refinanced Notes are being paid in full, and interest on such Refinanced Notes shall cease to accrue on the Redemption Date.
- (d) The Class C-R2 Notes, Class D-R2 Notes, Class E-R2 Notes and the Subordinated Notes will not be redeemed on the Redemption Date.
- (e) The place where the Refinanced Notes (if held in physical form) are to be surrendered for payment of the Redemption Price is:

<p style="text-align: center;"><u>By Hand, Overnight Courier or First Class</u> <u>Registered/Certified Mail (to the Trustee):</u> U.S. Bank Trust Company, National Association 111 Fillmore Avenue East St. Paul, MN 55107 Attn: Bondholder Services, EP-MN-WS2N Ref: Dryden 75 CLO, Ltd.</p>

Under current United States federal income tax law, a trustee making payment of interest or principal on securities may be obligated to apply backup withholding to payments of the interest or principal payable to a holder who (i) has failed to furnish the trustee with a valid taxpayer identification number and certifications that the holder is not subject to backup withholding under the Internal Revenue Code of 1986, as amended (the "Code") and that the holder is a United States person (including a U.S. resident alien) as defined by the Code or (ii) has failed to provide appropriate certification to establish that the holder is not a United States person. Holders of Refinanced Notes

who are United States persons and wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting Refinanced Notes for payment. Holders of Refinanced Notes who are non-United States persons should submit an appropriate IRS Form W-8.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

This notice is being sent to Holders of Notes and the Additional Addressees by U.S. Bank Trust Company, National Association in its capacity as Trustee. Questions may be directed to the Trustee by contacting Justin Benoit by email at prudential.chicago@usbank.com with a copy to justin.benoit@usbank.com.

U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION, as Trustee

SCHEDULE I

Additional Addressees

Issuer:

Dryden 75 CLO, Ltd.
c/o MaplesFS Limited
P.O. Box 1093
Boundary Hall, Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attention: The Directors
Email: cayman@maples.com

Co-Issuer:

Dryden 75 CLO, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Email: dpuglisi@puglisiassoc.com

Collateral Manager:

PGIM, Inc.
655 Broad Street, 7th Floor
Newark, New Jersey 07102
Attention: CLO Unit, Managing Director

Rating Agency:

S&P Global ratings
55 Water Street, 41st Floor
New York, New York 10041
Attention: Asset Backed-CBO/CLO Surveillance
Email: CDO_Surveillance@spglobal.com

Administrator:

MaplesFS Limited
PO Box 1093
Boundary Hall, Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attention: The Directors
Email: cayman@maples.com

Cayman Islands Stock Exchange:

Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman, KY1-1105
Cayman Islands
Email: listing@csx.ky

SCHEDULE II*

	Rule 144A		Regulation S		Common Code
	CUSIP	ISIN	CUSIP	ISIN	
Class A-R2 Notes	26252JAS7	US26252JAS78	G2856AAJ0	USG2856AAJ00	230580928
Class B-R2 Notes	26252JAW8	US26252JAW80	G2856AAL5	USG2856AAL55	230580880
Class C-R2 Notes	26252JAY4	US26252JAY47	G2856AAM3	USG2856AAM39	230581703
Class D-R2 Notes	26252JBA5	US26252JBA51	G2856AAN1	USG2856AAN12	230580863
Class E-R2 Notes	26252KAJ4	US26252KAJ43	G28566AE0	USG28566AE03	230580812
Subordinated Notes	26252KAC9	US26252KAC99	G28566AB6	USG28566AB63	N/A

* The CUSIP, ISIN or Common Code numbers appearing in this notice are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of the CUSIP, ISIN or Common Code numbers, or for the accuracy or correctness of CUSIP, ISIN or Common Code numbers printed on the Notes or as indicated in this notice. Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. Under the Indenture, the Trustee is required only to recognize and treat the person in whose name a Note is registered on the registration books maintained by the Trustee as a Holder.

EXHIBIT A

AMENDED AND RESTATED ISSUER ORDER

[see attached]

DRYDEN 75 CLO, LTD.

Amended & Restated Issuer Order

October 16, 2025

To: The Parties listed on Exhibit A hereto

Reference is made to that certain Indenture, dated as of February 27, 2019, among Dryden 75 CLO, Ltd., as issuer (the "**Issuer**"), Dryden 75 CLO, LLC, as co-issuer (the "**Co-Issuer**" and, together with the Issuer, the "**Co-Issuers**") and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (in such capacity, the "**Trustee**") (as amended by the First Supplemental Indenture, dated as of July 15, 2021, the Second Supplemental Indenture, dated as of April 1, 2021 and the Third Supplemental Indenture, dated as of June 30, 2023 and as may be further amended, restated, modified or supplemented, the "**Indenture**"). Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to them in the Indenture.

The Issuer Order delivered on October 10, 2025 is hereby amended and restated in its entirety and the following direction is hereby given, as of the date hereof, pursuant to Section 9.5(a) of the Indenture. The Issuer hereby notifies you of the following information relating to the Partial Redemption by Refinancing:

- (a) the Redemption Date shall be October 29, 2025;
- (b) the outstanding principal amount and Redemption Price of each Class of Notes to be redeemed is:

Class	Principal Amount	Redemption Price
Class A-R2 Notes	\$336,000,000	an amount equal to the principal amount of such Secured Note, together with accrued and unpaid interest thereon at the appropriate Applicable Periodic Rate to the Redemption Date
Class B-R2 Notes	\$63,000,000	an amount equal to the principal amount of such Secured Note, together with accrued and unpaid interest thereon at the appropriate Applicable Periodic Rate to the Redemption Date

- (c) the record date shall be October 14, 2025; and
- (d) on the Redemption Date, the Classes of Secured Notes referenced in clause (b) hereof are to be redeemed in full and interest on such Secured Notes shall cease to accrue on the Redemption Date. The Class C-R2 Notes, the Class D-R2 Notes, the

the Class E-R2 Notes and the Subordinated Notes will not be redeemed on the Redemption Date.

In addition, the Issuer hereby directs the Trustee to provide an amended notice of the Partial Redemption by Refinancing to each Holder of Notes to be redeemed, the Issuer, the Administrator and the Rating Agency not later than nine Business Days prior to the Redemption Date pursuant to Section 9.6 of the Indenture, which amended notice shall revise that certain Notice of Partial Redemption by Refinancing, Proposed Fourth Supplemental Indenture and Second Amended and Restated Collateral Management Agreement provided by the Trustee on October 10, 2025.

[SIGNATURE PAGE FOLLOWS]

DRYDEN 75 CLO, LTD.



By: Nicolas Rogivue
Title: Director

Exhibit A

Dryden 75 CLO, Ltd.
c/o MaplesFS Limited
PO Box 1093, Boundary Hall,
Cricket Square
Grand Cayman, KY1-1102
Cayman Islands
Attn: The Directors
Email: cayman@maples.com

Dryden 75 CLO, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Email: dpuglisi@puglisiassoc.com

U.S. Bank Trust Company, National Association
190 South LaSalle Street, 8th Floor
Chicago, Illinois 60603
Attn: Global Corporate Trust —Dryden 75 CLO, Ltd.

S&P Global Ratings
55 Water Street, 41st Floor
New York, New York 10041
Attn: Asset Backed-CBO/CLO Surveillance
email: CDO_Surveillance@spglobal.com